

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	58947	0.21%
COMEX Gold \$	1945	0.21%
MCX Silver	73350	0.39%
COMEX Silver \$	23.844	0.57%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	204.45	0.76%
LME Aluminium \$	2236	0.49%
MCX Copper	218.4	-0.18%
LME Copper \$	8222	-0.05%
MCX Lead	187	-0.11%
LME Lead \$	2214	1.28%
LME Nickel \$	19,418	1.30%
MCX Zinc	224.35	0.74%
LME Zinc \$	2,543	0.55%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	7464	-0.25%
NYMEX Crude \$	90.03	0.33%
MCX Natural Gas	714.5	-0.65%
NYMEX Natural Gas	2.61	-0.46%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	19674.25	-0.34%
USDINR	82.91	-0.12%
EURUSD	1.0647	0.06%
GBPUSD	1.2243	-0.24%
Dollar Index	105.587	0.04%
Dow Jones	33963.84	-0.31%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	5,64,350	-1,250	5,63,100
Copper	-5,800	0	-5,800
Lead	6,825	0	6,825
Nickel	51,119	-24	51,095
Zinc	1,84,225	-2,650	1,81,575

- Gold price settled around \$1900 last week, despite hawkish fed
- Crude prices recover due to supply concerns
- Copper prices near multi-week low

Bullion

Gold prices ended the week little changed, rebounding from a one-week low, as markets continued their debate on whether the Federal Reserve's final rate hike for the year would be in November or December. Weakening global growth prospects are (also) starting to attract some safe-haven flows towards

NYMEX Oil

Oil prices rose on Monday as investors focused on a tighter supply outlook after Moscow issued a temporary ban on fuel exports while remaining wary of further rate hikes that could dampen demand. Brent crude futures climbed 48 cents, or 0.5%, to \$93.75 a barrel by 0110 GMT after settling 3 cents lower on Friday. U.S. West Texas Intermediate crude futures extended gains for a second straight session, trading at \$90.53 a barrel, up 50 cents, or 0.6%.

Copper

Copper prices drifted lower near the multi-week low and closed below the strong support zone of 720 level in the last session. Rising inventories in LME has dented its sentiments.

Source: Reuters, Bloomberg, Investing.com

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
-	-	-	NO MAJOR DATA	-	-	-

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
ZINCMINI	31-Oct-23	226.5	0.82	COPPER	31-Oct-23	718.4	-0.44
ZINC	31-Oct-23	226.4	0.73	MENTHAOIL	31-Oct-23	953.0	-0.39
ALUMINIUM	31-Oct-23	206.0	0.71	CRUDEOILM	19-Oct-23	7,455.0	-0.28
COTTONCNDY	30-Nov-23	60,940.0	0.66	CRUDEOIL	19-Oct-23	7,464.0	-0.25
ALUMINI	31-Oct-23	206.0	0.46	GOLDPETAL	31-Oct-23	5,891.0	-0.12

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
COTTON SEED OIL 1ST	2,622.0	0.58%	4.86%	CRUDEOIL 1ST	7464	-0.3%	0.0%
Castor Seed	6,222.0	1.57%	0.60%				
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS 1ST	714.5	-0.6%	-51.5%	ZINC 1ST	224.4	0.74%	-52.50%
LEAD 2212	187	-0.1%	-67.7%	ALUMINIUM 1ST	204.5	0.76%	-64.88%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart for the day

Commodity	GOLD	SELL GOLD AROUND 59200 SL ABOVE 59350 TGT 59000/58800				
Close Price	58,950.0	S2	S1	Pivot	88.0	R2
		58,630.3	58,788.7	58,887.3	59,045.7	59,144.3
<p>Gold prices recovered in the last session after testing the support zone of 58700 level. Prices closed around 58950 level and was up by more than 130 points. On the daily chart prices is still trading below 20 and 60 EMA which is negative for prices. Traders may sell Gold on rallies around 59200 for the target of 59000 level on intraday basis.</p>						
9 EMA	58,940.0					
20 EMA	59,072.0					
60 EMA	59,042.0					
RSI	48					

Commodity	CRUDE OIL	SELL CRUDE OIL AROUND 7560 SL ABOVE 7620 TGT 7500/7400				
Close Price	7,464.0	S2	S1	Pivot	R1	R2
		7,328.0	7,396.0	7,488.0	7,556.0	7,648.0
<p>Crude oil prices closed on a negative note in the last session. On the daily chart prices settled around 7464 and was down by more than 20 points. 7570 level is proving to be a major hurdle for prices as it is not able to sustain above it from past few days indicating supply zone for prices. RSI is also below its reference line. Traders may sell Crude oil on rallies for intraday basis</p>						
9 EMA	7,485.0					
20 EMA	7,234.0					
60 EMA	6,725.0					
RSI	63					

Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Oct-23	58,947.0	58,630.3	58,788.7	58,887.3	59,045.7	59,144.3
MCX	SILVER	5-Nov-23	73,350.0	72,574.7	72,962.3	73,371.7	73,759.3	74,168.7
MCX	CRUDEOIL	19-Oct-23	7,464.0	7,328.0	7,396.0	7,488.0	7,556.0	7,648.0
MCX	NATURALGAS	26-Sep-23	218.4	212.6	215.5	219.1	222.0	225.6
MCX	COPPER	29-Sep-23	714.5	708.8	711.7	715.8	718.7	722.8
MCX	LEAD	29-Sep-23	187.0	185.3	186.2	187.4	188.3	189.5
MCX	ZINC	29-Sep-23	224.4	221.8	223.1	224.0	225.3	226.3
MCX	ALUMINIUM	29-Sep-23	204.5	201.7	203.1	203.8	205.2	205.9
NCDEX	COTTON SEED OIL	20-Dec-23	2,622.0	2,572.0	2,597.0	2,616.0	2,641.0	2,660.0
NCDEX	CORIANDER	20-Oct-23	7,168.0	7,077.3	7,122.7	7,155.3	7,200.7	7,233.3
NCDEX	CASTOR SEED	20-Oct-23	6,222.0	5,972.7	6,097.3	6,224.7	6,349.3	6,476.7
NCDEX	GUAR GUM5MT	20-Oct-23	12,009.0	11,773.7	11,891.3	12,005.7	12,123.3	12,237.7
NCDEX	GUAR SEED	20-Oct-23	5,876.0	5,786.7	5,831.3	5,877.7	5,922.3	5,968.7
NCDEX	JEERA UNJHA	20-Oct-23	60,175.0	57,761.7	58,968.3	60,706.7	61,913.3	63,651.7
NCDEX	TURMERIC NIZAMB	20-Oct-23	14,378.0	13,766.0	14,072.0	14,346.0	14,652.0	14,926.0

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